

Property Disposition: Municipalities

NMSA 1978, Section 3-54

Approval requirements of property disposition.

Dispose (Sale, Exchange or Donate) of all **Personal** or **Real** Property when disposed to the state, political subdivision or federal government & is in best interest of the public.

Approval from the Local Government Division (LGD)

- ◆ Provide a cover letter containing all applicable items found on the ***Request for Approval of Property Disposition Checklist***.
- ◆ Provide copy of approving resolution.
- ◆ For **Real** property: provide an appraisal.
- ◆ For **Real** property: provide a copy of the quitclaim deed. ***WARRANTY DEEDS are not allowed.***
- ◆ Upon receipt of approval, provide the approval letter to OSA.